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The Health Plan and West Virginia University Health System agree to terminate transactional agreement

WHEELING, W.Va. – The Health Plan, a managed care organization headquartered in Wheeling and operating throughout West Virginia and The West Virginia University Health System (operating under the brand WVU Medicine), have mutually agreed to terminate the May 1, 2019 transaction agreement, which means they will not become a single entity.

The West Virginia Offices of the Insurance Commissioner was sent the following statement on November 27, 2019 from The Health Plan, "The purpose of this letter is to notify the Department that the above-referenced Term Sheet (and the transaction contemplated by the Term Sheet) has been terminated."

While this effective transaction is no longer moving forward, The Health Plan remains committed to building a statewide integrated healthcare finance and delivery network that will include all major health systems. In addition, this announcement does not change or affect coverage for anyone insured by The Health Plan who receives services from West Virginia University Health System facilities.

The Health Plan, a not-for-profit managed care organization, remains strong and competitively positioned for the future with our focus on our members and the communities we serve, with over 550 people working to support and improve the health of those members.

Established in 1979, the West Virginia-based company, with offices in Wheeling, Charleston and Morgantown, West Virginia and Massillon, Ohio insures over 200,000 individuals across the country and offers a complete line of managed care products and services designed to provide health care systems and clients with innovative health care benefits and plans at a reasonable cost.

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